

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of Pacific Gas and Electric Company To Revise Its Electric Marginal Costs, Revenue Allocation, And Rate Design.

Application No. 06-03-005

COMMENTS OF PACIFIC GAS AND ELECTRIC COMPANY ON THE DYNAMIC PRICING WORKSHOPS HELD ON NOVEMBER 5-6, 2007

Pursuant to the schedule established in the August 22, 2007 Supplemental Scoping Memo and Assigned Commissioner's Ruling (ACR), as modified by the November 16, 2007 Administrative Law Judge's ruling extending the filing date, Pacific Gas and Electric Company (PG&E) hereby submits its comments on the Dynamic Pricing workshops convened by the Energy Division on November 5-6, 2007. PG&E commends the Energy Division staff and the Assigned Commissioner's Adviser for their preparation of a comprehensive agenda and discussion materials, which included a well-balanced summary of nearly all of the views expressed and positions taken in the various parties' opening and reply comments in this investigation.

PG&E's workshop comments are brief, reflecting our judgment that the published workshop agenda and prepared discussion materials have adequately captured positions expressed in our previous comments. PG&E's comments are presented in the order in which these subjects were discussed at the workshops.

Discussion at the workshops largely confirmed positions taken by PG&E in its opening and reply comments on the issues presented in the ACR. PG&E expects to offer critical peak pricing and time-of-use (TOU) rates to growing numbers of customers from

all customer classes as AMI meters are deployed across the service area, and PG&E is also proposing to offer a new Peak Time Rebate (PTR) program for residential customers as the new meters are installed. However, development of prospective real-time pricing tariffs must be deferred until after the California Independent System Operator (CAISO) Market Redesign and Technology Upgrade (MRTU) is fully implemented.

1. Rate Design Objectives

PG&E supports the statement of "preliminary conclusions" for rate design objectives, as presented in the Commission staff "PG&E Dynamic Pricing Workshop A.06-03-005 California Public Utilities Commission November 5 and 6, 2007" workshop materials (slide 7). In particular, PG&E agrees with the conclusion that long-run marginal costs should be emphasized and concurs with the clear statement that stability, simplicity and preservation of customer choice are all important rate design objectives.

2. Data Sources for Marginal Costs

PG&E is generally supportive of all of the preliminary conclusions listed in the workshop agenda for generation energy and capacity marginal costs. However, PG&E cautions that specific work items involved in reviewing and applying new CAISO dayahead market prices will have to wait until after MRTU is fully implemented and has been functioning for a period of at least 12 to 18 months. Thus, there will most likely not be the opportunity for further review of the new CAISO prices under the aegis of the current dynamic pricing investigation. PG&E also agrees with the clear statement that the focus of the current investigation should not expand beyond generation costs.

3. Time-Varying Cost Components

PG&E is supportive of the preliminary conclusions listed for this subject area, except that it does not believe that further examination of capacity cost allocations to

TOU periods will be necessary for the purposes of the current investigation. This is an example of an area where the Commission might best exercise caution, so as not to call for re-litigation of the same issues in multiple forums. PG&E believes there are adequate opportunities within the scope of each utility's regular General Rate Case (GRC) rate design proceedings for assessment of how capacity costs are best allocated to TOU periods based on the particular circumstances of each utility's customer base and system load shape characteristics.

4. Real Time Pricing (RTP)

PG&E concurs with the conclusion that it is premature to begin addressing most RTP rate design issues now, and that further action should be deferred until after the MRTU is fully implemented and adequate market information is available. This is discussed further under Section 11 of these comments.

5. Critical Peak Pricing (CPP)

PG&E concurs with the preliminary conclusions that CPP rates should be designed consistent with long-run marginal cost principles, and that CPP rate design issues should be considered further in this dynamic pricing investigation. Towards that end, PG&E encourages parties to review the record on voluntary CPP rates for large customers from A.05-01-016, including the all-party rate design settlement submitted on May 1, 2006. Although that settlement was not ultimately adopted by the Commission, PG&E believes the rate design principles embodied there which could be used as a solid starting point for an updated large customer CPP rate design to be adopted in this proceeding. In particular, the 2006 settlement rate design principles would afford a method for updating the original large customer CPP rate design (which was first established in the fall of 2002) to better reflect current large customer cost allocation and

rate design while also bringing design parameters for the large customer CPP program in closer accord with the CPP program for smaller customers. If the Commission concurs with this approach, PG&E would be prepared to develop updated sample rates based on the 2006 settlement rate design principles and make them available for discussion at the workshops to be held early next year.

6. Time of Use (TOU)

PG&E concurs with the preliminary conclusion that this investigation should focus on more dynamic pricing, and not on developing updated TOU rates. Further consideration of residential and agricultural TOU rate design policy can be conducted in General Rate Case proceedings.

7. Peak Time Rebates (PTR)

Concurrently with these workshop comments, PG&E is also filing a PTR rate proposal for residential customers, as part of its Smart Meter Upgrade (SMU) application. PG&E urges the adoption of its PTR proposal there, and believes that the new PTR program will advance the Commission's demand response goals and complement the existing portfolio of rate choices available to PG&E's residential customers.

8. Hedging Premiums and Cost of Service

PG&E notes that parties attending the workshop offered a variety of information and opinions concerning the theoretical basis for hedging premiums. Many parties appear to share PG&E's concern that this concept is not yet well defined for ratemaking purposes. Where hedging premiums have been developed in other jurisdictions, there are indications that their purpose may not always be one of simple economics or based on cost of service principles. For example, CLECA's consultant, Barbara Barkovich, shared her perspective that hedge premiums were implemented in New York state as a means of

incenting large customers to move from bundled service to direct access. On balance, PG&E does not believe that a sufficient foundation has been established for further consideration of hedging premiums in California.

9. What Rates for Which Customer Classes?

PG&E generally concurs with the preliminary conclusions stated in this section of the workshop agenda, which notes that future development of RTP rates would be undertaken first only for the very largest commercial and industrial customers. However, PG&E would observe that the Commission has already authorized voluntary CPP rates for PG&E's residential customers which will apply to <u>all</u> usage (not just "above Tier 2" usage), as indicated in Decision D.06-07-027.

10. Hedging Options for RTP and CPP Rates

Please refer to Section 8 of these comments for additional discussion of this subject. PG&E believes that further consideration of hedging options should be deferred pending future design and implementation of RTP tariffs.

11. When Should New Rates Be Introduced?

PG&E expects to offer CPP and TOU rates to growing numbers of customers from all customer classes as AMI meters are deployed across the service area, and PG&E is also proposing to offer a new PTR program for residential customers as the new meters are installed. If revised CPP rates for large customers can be agreed upon through a workshop process (as discussed in Section 5 of these comments), these changes could be implemented for the summer of 2009. PG&E proposes to implement the new PTR program for residential customers starting in the summer of 2010. However, further development of prospective real-time pricing tariffs for large customers must be deferred until after the CAISO MRTU is fully implemented and has been functioning for a period

of at least 12 to 18 months. Provided that the MRTU process moves forward as currently scheduled, this work could most likely be started in the rate design phase of PG&E's 2011 GRC.

12. Revenue Recovery

PG&E believes there was agreement at the workshop that revenue recovery issues will generally need to be addressed on a case-by-case basis as new rates and programs are developed. The circumstances of each new tariff or program can be very different (*e.g.*, providing for fixed numbers of operations versus programs called on an as-needed basis), so it is difficult to establish a single approach that would cover all future rate and program offerings.

13. Other Issues

Customer access to usage data is important. As AMI meters are deployed and the SmartMeter Upgrade goes into operation, customers will have the ability to view their usage practically in "real time" through Home Area Network (HAN) communications once they install a HAN compatible energy information display device. Prior to completion of the AMI deployment, customers with interval meters can view their usage information the following day.¹ These customers currently can get usage data in real time if they install additional technology to access meter pulse data.

The Automatic Data Exchange (ADE) required under PG&E's AMI decision, D.06-07-027, also will provide additional access to customer data for qualified third parties on the same timeframe and terms as the data is made available to PG&E internal departments. The ADE proposal will be filed no later than July 20, 2009 under D. 07-09-037.

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¹ These customers are primarily large with demands of 200 kW or greater.

14. Conclusion

Dynamic rate design is part of a larger effort to make California's electric energy utilities and industries more economically efficient on the demand and supply side.

There are a number of proceedings addressing the inter-related issues, which was recognized in the November 5 and 6th workshop in this proceeding. PG&E reminds the Commission that it, the CAISO, the utilities, the customers and other stakeholders need a coherent, coordinated approach among Commission proceedings, and between the Commission and the CAISO. In this connection, PG&E respectfully requests that the Commission consider PG&E's comments when formulating dynamic pricing policy and deciding on the next steps to take in this proceeding.

Respectfully Submitted,

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CERTIFICATE OF SERVICE BY ELECTRONIC MAIL

I, the undersigned, state that I am a citizen of the United States and am employed in the City and County of San Francisco; that I am over the age of eighteen (18) years and not a party to the within cause; and that my business address is Pacific Gas and Electric Company, Law Department, PO Box 7442, San Francisco, CA 94120.

On the 11th day of December, 2007, I served a true copy of:

COMMENTS OF PACIFIC GAS AND ELECTRIC COMPANY ON THE DYNAMIC PRICING WORKSHOPS HELD ON NOVEMBER 5-6, 2007

By e-mail to all parties to A.06-03-005.

I certify and declare under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

Executed on the 11th day of December, 2007.

| /S/ | |
|--------------------|--|
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Application of Pacific Gas and Electric Company To Revise Its Electric Marginal Costs, Revenue Allocation, and Rate Design.

(U 39 M)

Application 06-03-005 (Filed March 2, 2006)

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